

MVM Annual Meeting

August 12, 2013

Chairman's Remarks

The past twelve months have been devoted to setting the stage for the future. The museum year ended in August 2012 with an endorsement of a strategic plan that set forth a reasonable road map toward a desired destination over the next five years. The plan calls for a Comprehensive Capital Campaign to raise sufficient funds to develop the Marine Hospital property for museum use, to build an endowment, and to cover operating and working capital support over five years.

A Planning Study conducted by professional fund raising counsel was undertaken to determine the feasibility of a capital campaign. More than 50 individuals including representatives from the board, staff, corporations, foundations, seasonal residents and year round community members were interviewed. There was a strong consensus that the museum needed to acquire more substantial facilities to better serve and connect with the island community and to raise further funding to ensure a stable future for the museum. The respondents applauded the plan to expand programming opportunities and developing the Marine Hospital property for museum use while addressing the need for increased giving and an endowment.

A capital campaign cabinet was assembled to think next steps for organizing the capital campaign. For the past several months the quiet phase of campaign has developed a very positive momentum that has given us confidence in our plan going forward.

A Planning Committee was formed to take on the task of working with the architects to develop the design for the Marine Hospital building and property for museum use and to oversee the construction phase. The architectural firm of Oudens Ello has been selected and the Planning Committee is meeting on a regular basis.

It is an exciting time for the museum; a new era has begun.

Elizabeth Beim
Board Chairman